

Shaikhani Group sets up new headquarters in Dubai to offer value-added services to investors

July 27, 2010 Shaikhani Group, a multibillion dollar international business conglomerate with interests in real estate development, trading, manufacturing and IT, has announced a move to shift to its new headquarters in the Business Avenue Building (Offices No. M01, M02, & M03) in Dubai. The move will centralise the operations of the Group's subsidiary companies in the property industry, which include its real estate development, sales, contracting and project management arms, in line with its plans to offer value-added services to its investors, customers and partners. This is expected to facilitate more consolidated processes and streamlined operations, since many of its real estate projects involve collaborations amongst the Shaikhani Group's various subsidiaries.

In the recent months, Shaikhani Group has announced significant developments on the construction of 'Champions Tower II' (CT II) and 'Champions Tower III' (CT III), two of its themed residential projects located in 'Dubai Sports City', with plans to name contractors to undertake finishing and facilities management very soon. Furthermore, Memon Investments, the developer of the AED 339 million 'Frankfurt Sports Tower' has also reported continuous progress towards construction of the project's substructure. Amidst the fast-paced construction within its flagship projects, the shift to the new office will help in fostering the clients' confidence in the Group as a credible and accessible source of updates on their on-going projects, which include various developments in Dubai with a total value of AED 1.34 billion. 'Moving to our new headquarters will enable us to better our services to our customers and investors and also reiterates our commitment to pursuing growth and our established passion for providing the best property solutions through a highly holistic approach,' said Abu Baker Shaikhani, Chairman, Shaikhani Group. 'Despite the challenges of the crisis, we remain successful in retaining our present client base, and our continuous effort to further enhance our offerings is our way of reciprocating the trust they have reposed on us. With the approaching completion of three of our flagship projects, we are confident that our industry expertise and the strategic steps we are taking will further fuel us into a fast-paced growth.' Earlier this year, the Shaikhani Group unveiled a massive rebranding initiative, which was followed by the launch of Shaikhani Developments and Shaikhani Building Contracting. Working together with aims of commencing construction works on several new projects during the second half of 2010, both the real estate and contracting subsidiaries seek to leverage the recent consolidation of offices and resources to achieve their target of securing domestic contracts worth AED 60 million this year. 'The steps we have taken so far - starting from our rebranding, to the unveiling of our new development and contracting subsidiaries and to the move to our new offices - are all part of a plan we have outlined that will make this year a turning point for the Shaikhani Group's operations. In addition, we remain committed towards delivering excellent post-sales services to our customers, which will continue to be a priority for us for future projects too,' concluded Shaikhani.